



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for July 2022

Monthly Budget (July 1, 2022 thru July 31, 2022)

We had a monthly inflow of **\$1,564** and an outflow of **\$6,595** for a net difference of **\$5,031**.

YTD Budget (January 1, 2022 thru July 31, 2022)

We had a yearly inflow of **\$14,469** and an outflow of **\$42,368** for a net difference of **\$27,898**.

Net Worth as of July 31, 2022 our Net Worth is **\$486,805: \$5,261** at Union Bank, **\$474,359** at Vanguard, and **\$7,185** in Capital Assets. On January 1st of 2022 our Net Worth was **\$591,300**.

	7/31/2022 Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	5,261.32
TOTAL Cash and Bank Accounts	5,261.32
Other Asset	
Accts Rec – ACBL/BBO	375.00
Dealing Machine	2,154.93
Refrigerator	117.85
Dishwasher	22.77
Computer	270.86
AED	33.00
Facility Improvements WM	128.96
Petty Cash	100.00
Pre-Paid Tournament Exp	582.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	7,185.07
Investments	
VANGUARD	474,359.01
TOTAL Investments	474,359.01
TOTAL ASSETS	486,805.40
OVERALL TOTAL	486,805.40

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in June 2022 of **\$511**.

* The target 2022 goal for assets held at Vanguard is \$575,000. This goal will be updated for 2023.